

Committee	Dated:
City Bridge Trust	28 th November 2019
Subject: Grants Budget and Applications today	Public
Report of: Chief Grants Officer & Director of City Bridge Trust (CGO)	For Information
Report author: Jemma Grieve Combes, Head of Impact and Learning	

Summary

This paper summarises grant applications recommended for decision at today's meeting, and those that have been considered since your last meeting under your schemes of delegation.

Recommendations

Members are asked to:

- a) Note the report
- b) Consider the grant recommendations in the subsequent annexes

Main report

1. 28 grant recommendations will be dealt with at the November meeting, including 11 grant recommendations for your decision today (see sections 12a & 12b of today's papers). 17 grants are to be noted as approved by delegated authority since your last meeting (section 13b of today's papers).

Table 1: Today's Bridging Divides recommendations		
Action	Nº	£
Grant recommendations for today's decision	11	2,037,300
Approved by delegated authority (<£100,001)	17	1,035,422
Total	28	3,072,722

2. A further 13 applications are either recommended for rejection or have been withdrawn or lapsed (sections 13a and 13c of today's papers).

Table 2: Today's Bridging Divides rejections	
Action	Nº
Recommended for rejection	10
Withdrawn (to note)	3
Lapsed (to note)	0
Total	13

3. There are 7 new variations to grant awards to report at today's meeting, mostly for eco audits where the full consultancy time allocated was not required.
4. Table 3 shows the implications of today's recommendations against your 2019/20 grants budgets. If you approve all of the grants recommended today you will have £9,730 remaining of your indicative year 2 Bridging Divides budget allocation of £20m for the year (2019/20), to spend across the 2 meetings remaining this financial year. However, Members are reminded that a total sum of £100m over 5 years was approved to deliver Bridging Divides so there is flexibility in the annual allocation of these funds.
5. Today's papers include a request to designate funds for your Core funding programme of work. If approved this will be reflected in the figures at your January meeting.

6. Today's meeting deals only with Bridging Divides applications. For information Table 3 also shows spend against your Anniversary Programme of work. 5 grants have been approved in 2019/20 to date.

Table 3: Overall spend against 2019/20 total grants budgets						
	Bridging Divides		Cornerstone and Bridge Fund		Total	
Budget		£		£		£
2018/19 designated fund ¹		0		1,936,620		1,936,620
2018/19 overspend		(667,343)		0		(667,343)
2019/20 Budget		20,000,000		0		20,000,000
Total budget		19,332,657		1,936,620		21,269,277
Grants awarded in 2019/20	16,279,839		772,230		17,052,069	
Funds designated but not yet awarded ²	76,935				76,935	
Less 2019/20 variations to date ³	(101,373)		0		(101,373)	
Net grant commitments 2019/20 to date		16,255,401		772,230		17,027,631
Remaining budget 2019/20		3,077,256		1,164,390		4,241,646
Today's meeting						
Grant commitments		3,072,722		0		3,072,722
Non-grant commitments ⁴		0		0		0
Today's meeting total		3,072,722		0		3,072,722
Less today's variations	(5,196)		0		(5,196)	
Remaining budget 2019/20 after today's meeting		9,730		1,164,390		1,174,120

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1. Designated funds include £175,000 received from the GLA towards the Cornerstone programme
2. Remainder of £155,925 agreed at your March 2019 meeting towards the Responding to the Resilience Risk Pilot – see paragraph 5 of the main text for details.
3. Variations are write-backs and revocations to active grants that result in amounts being returned to the Trust. One exception was made under delegated authority to increase the amount awarded to the LMA by £378.
4. Non-grant spend represents expenditure such as management costs, evaluation activity or related research that is recommended for approval but will not be awarded as a grant to another charity.